# BEARFACTS 1995 – 2005 Orleans, Louisiana [22071]

Orleans is one of 64 counties in Louisiana. It is part of the <u>New Orleans-Metairie-Kenner, LA (MSA)</u>. Its 2005 population of 453,726 ranked 1st in the state.

### PER CAPITA PERSONAL INCOME

In 2005 Orleans had a per capita personal income (PCPI) of \$13,137. This PCPI ranked 61st in the state and was 53 percent of the state average, \$24,901, and 38 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 57.6 percent from 2004. The 2004-2005 state change was -8.7 percent and the national change was 4.9 percent. In 1995 the PCPI of Orleans was \$21,564 and ranked 4th in the state. The 1995-2005 average annual growth rate of PCPI was - 4.8 percent. The average annual growth rate for the state was 2.7 percent and for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 2005 Orleans had a total personal income (TPI) of \$5,960,530\*. This TPI ranked 6th in the state and accounted for 5.3 percent of the state total. In 1995 the TPI of Orleans was \$10,674,458\* and ranked 1st in the state. The 2005 TPI reflected a decrease of 58.3 percent from 2004. The 2004-2005 state change was - 8.5 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was - 5.7 percent. The average annual growth rate for the state was 3.0 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Orleans. From 2004 to 2005 net earnings decreased 26.8 percent; and personal current transfer receipts increased 153.9 percent. From 1995 to 2005 net earnings increased on average 0.4 percent each year; the growth rate for dividends, interest, and rent cannot be calculated; and personal current transfer receipts increased on average 12.6 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Orleans decreased from \$14,493,749\* in 2004 to \$11,475,624\* in 2005, a decrease of 20.8 percent. The 2004-2005 state change was - 1.3 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$11,120,619\* to the 2005 estimate was 0.3 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

 $<sup>^*</sup>$ Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.